

Attachment A

Financial Results Summary

Council

\$'000	YTD			Full Year		
	Current Budget	Actual	Variance Fav/(Unfav)	Original Budget	Adjustment	Current Budget
Operating Income	609,462	583,807	(25,655)	609,462	0	609,462
Salary Expense	253,154	251,252	1,902	252,932	222	253,154
Expenditure	278,412	226,704	51,707	243,634	34,778	278,412
Operating Expenditure	531,566	477,956	53,610	496,566	35,000	531,566
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	77,896	105,851	27,954	112,896	(35,000)	77,896
Add Additional Income:						
Interest Income	14,306	12,605	(1,700)	14,306	0	14,306
Capital Grants and Contribution	67,975	83,749	15,773	67,975	(0)	67,975
Less Additional Expenses:						
Depreciation	107,458	114,988	(7,530)	107,458	0	107,458
Capital Project Related Costs	10,326	14,609	(4,283)	10,326	(0)	10,326
Light Rail Contribution to NSW Government	40,900	0	40,900	40,900	0	40,900
Gain (Loss) on Investment Funds	0	1,275	1,275	0	0	0
Gain (Loss) on Sale of Assets	0	5,871	5,871	0	0	0
Gain (Loss) on Properties	0	5,230	5,230	0	0	0
Net Operating Surplus/(Deficit)	1,493	84,984	83,491	36,494	(35,000)	1,493
Capital Works	294,506	156,281	138,225	221,852	72,653	294,506
Capital Works TDS	22,033	15,925	6,108	16,832	5,201	22,033
Plant and Equipment	20,444	12,211	8,232	14,000	6,444	20,444
Property Acquisition / (Divestment)	72,689	(25,905)	98,594	72,689	0	72,689
Capital Expenditure Total	409,672	158,513	251,159	325,374	84,298	409,672
Available Funds						
Opening Balance	623,430	623,430	0	615,122	8,308	623,430
Cash Surplus/(Deficit)	(261,494)	9,364	270,858	(213,721)	(53,293)	(267,014)
Closing Balance	361,936	632,794	270,858	401,401	(44,985)	356,416

City of Sydney | Quarterly Income Statement | Quarter 4 - 2019/20

Council	Jun YTD				Full Year			
	\$'000	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget
OPERATING INCOME								
Advertising Income		9,223	7,000	(2,222)	(24%)	9,223	(0)	9,223
Aquatic Facilities Income		1,078	729	(350)	(32%)	1,078	0	1,078
Building & Development Application Incom		6,118	5,147	(971)	(16%)	6,118	0	6,118
Building Certificate		1,012	1,179	167	16%	1,012	0	1,012
Child Care Fees		1,689	1,260	(429)	(25%)	1,689	0	1,689
Commercial Properties		77,677	67,431	(10,246)	(13%)	77,677	0	77,677
Enforcement Income		40,937	29,984	(10,953)	(27%)	40,937	0	40,937
Grants and Contributions		14,046	15,704	1,659	12%	14,046	(0)	14,046
Health Related Income		1,678	1,192	(486)	(29%)	1,678	0	1,678
Library Income		179	129	(51)	(28%)	184	(5)	179
Other Building Fees		9,206	10,023	817	9%	9,206	0	9,206
Other Fees		5,783	3,507	(2,276)	(39%)	5,783	(0)	5,783
Other Income		615	9,150	8,536	1389%	615	(0)	615
Other Revenue		0	0	0	0%	0	0	0
Parking Meter Income		39,415	32,490	(6,925)	(18%)	39,415	0	39,415
Parking Station Income		10,200	7,893	(2,307)	(23%)	10,200	0	10,200
Private Work Income		6,497	5,293	(1,204)	-19%	6,497	0	6,497
Rates & Annual Charges		355,796	361,203	5,407	2%	355,796	0	355,796
Sponsorship Income		609	199	(410)	(67%)	609	0	609
Venue/Facility Income		10,902	7,711	(3,191)	(29%)	10,897	5	10,902
Work Zone		14,883	14,732	(152)	-1%	14,883	0	14,883
Income (Excluding Internals)		607,542	581,954	(25,588)	(4%)	607,542	0	607,542
VIK Income		1,920	1,853	(67)	(4%)	1,920	(0)	1,920
Operating Income		609,462	583,807	(25,655)	(4%)	609,462	0	609,462
OPERATING EXPENDITURE								
Salaries and Wages		205,690	192,487	13,203	6%	205,476	215	205,690
Agency Contract Staff		9,249	20,402	(11,152)	(121%)	9,247	2	9,249
Travelling		329	243	86	26%	323	6	329
Employee Oncosts		6,330	6,011	319	5%	6,342	(12)	6,330
Superannuation		22,641	21,459	1,182	5%	22,629	12	22,641
Workers Compensation Insurance		4,157	6,990	(2,833)	(68%)	4,157	(0)	4,157
Fringe Benefit Tax		700	695	5	1%	700	(0)	700
Training Costs (excluding salaries)		1,938	1,060	878	45%	1,938	0	1,938

Council

\$'000

	Jun YTD				Full Year		
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget
Other Employee Related Costs	2,120	1,905	216	10%	2,120	0	2,120
Salary Expense	253,154	251,252	1,902	1%	252,932	222	253,154
Bad & Doubtful Debts	380	1,365	(984)	(259%)	380	0	380
Consultancies	5,573	4,097	1,475	26%	5,513	60	5,573
Enforcement & Infringement Costs	9,836	7,395	2,441	25%	9,836	0	9,836
Event Related Expenditure	15,437	11,351	4,085	26%	15,272	164	15,437
Expenditure Recovered	(8,305)	(6,139)	(2,166)	26%	(8,305)	(0)	(8,305)
Facility Management	6,465	7,312	(848)	(13%)	6,465	(0)	6,465
General Advertising	1,863	1,581	282	15%	1,802	60	1,863
Governance	2,091	1,822	269	13%	2,091	0	2,091
Government Authority Charges	7,266	5,510	1,756	24%	7,266	(0)	7,266
Grants, Sponsorships and Donations	17,685	23,794	(6,109)	(35%)	16,854	830	17,685
Infrastructure Maintenance	42,297	39,740	2,557	6%	42,370	(72)	42,297
Insurance	3,156	3,719	(563)	(18%)	3,156	(0)	3,156
IT Related Expenditure	13,125	7,718	5,407	41%	13,125	0	13,125
Legal Fees	4,231	3,834	396	9%	4,231	(0)	4,231
Minor Plant Purchase	0	0	0	0%	0	0	0
Operational Contingencies	39,224	0	39,224	100%	5,500	33,724	39,224
Other Asset Maintenance	2,632	2,295	338	13%	2,633	(1)	2,632
Other Operating Expenditure	12,788	8,417	4,371	34%	12,791	(3)	12,788
Postage & Couriers	1,580	1,224	356	23%	1,580	0	1,580
Printing & Stationery	2,234	1,581	654	29%	2,217	17	2,234
Project Management & Other Project Costs	1,303	1,369	(66)	(5%)	1,303	(0)	1,303
Property Related Expenditure	29,558	33,445	(3,887)	(13%)	29,558	(0)	29,558
Service Contracts	18,100	18,825	(725)	(4%)	18,100	(0)	18,100
Stores & Materials	5,327	4,787	540	10%	5,327	0	5,327
Surveys & Studies	2,372	2,154	219	9%	2,374	(1)	2,372
Telephone Charges	2,790	2,506	284	10%	2,790	0	2,790
Utilities	12,604	10,975	1,630	13%	12,604	0	12,604
Vehicle Maintenance	2,805	2,682	123	4%	2,805	(0)	2,805
Waste Disposal Charges	22,075	21,493	582	3%	22,075	0	22,075
Expenditure	276,491	224,851	51,640	19%	241,713	34,778	276,491
VIK Expenditure	1,920	1,853	67	4%	1,920	0	1,920
Expenditure Including VIK	278,412	226,704	51,707	19%	243,634	34,778	278,412

Council

\$'000

	Jun YTD				Full Year		
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget
Depreciation)	531,566	477,956	53,610	10%	496,566	35,000	531,566
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	77,896	105,851	27,954	36%	112,896	(35,000)	77,896
Add Additional Income:							
Interest Revenue	14,306	12,605	(1,700)	(12%)	14,306	0	14,306
Capital Grants	55,975	55,879	(96)	(0%)	55,975	(0)	55,975
Capital Grants - Works In Kind	12,000	27,870	15,870	132%	12,000	0	12,000
Less Additional Expenses:							
Capital Project Related Costs	10,326	14,609	(4,283)	-41%	10,326	(0)	10,326
Depreciation	107,458	114,988	(7,530)	(7%)	107,458	0	107,458
Light Rail Contribution to NSW Government	40,900	0	40,900	100%	40,900	0	40,900
Gain Loss on Investment Funds	0	1,275	1,275	0%	0	0	0
Gain Loss on Sale of Assets	0	5,871	5,871	0%	0	0	0
Gain Loss on Properties	0	5,230	5,230	0%	0	0	0
Loss on Revaluation of IPPE	0	0	0	0%	0	0	0
Net Operating Surplus/(Deficit)	1,493	84,984	83,491		36,494	(35,000)	1,493
Capital Expenditure							
Capital Works	294,506	156,281	138,225	47%	221,852	72,653	294,506
Capital Works ISU	22,033	15,925	6,108	28%	16,832	5,201	22,033
Plant and Assets	20,444	12,211	8,232	40%	14,000	6,444	20,444
Property Acquisition / Divestment	72,689	(25,905)	98,594	136%	72,689	0	72,689
Total Capital Expenditure	409,672	158,513	251,159		325,374	84,298	409,672

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q4 2019/20

Does not include internals Division/Unit \$'000	Income				Expenditure				Operating Result			
	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
Council	609,462	583,807	(25,655)	-4%	531,566	477,956	53,610	10%	77,896	105,851	27,954	36%
Chief Executive Office			-		8,487	7,444	1,043	12%	(8,487)	(7,444)	1,043	12%
Chief Executive Office			-		1,596	1,510	86	5%	(1,596)	(1,510)	86	5%
Councillor Support			-		2,139	1,774	366	17%	(2,139)	(1,774)	366	17%
Office of the Lord Mayor			-		3,697	3,424	273	7%	(3,697)	(3,424)	273	7%
Secretariat			-		1,055	736	318	30%	(1,055)	(736)	318	30%
Chief Financial Office	404	603	199	49%	9,811	9,549	262	3%	(9,408)	(8,946)	461	5%
Business Planning and Performance			-		1,220	1,208	11	1%	(1,220)	(1,208)	11	1%
CFO Administration		19	19	-	1,175	1,357	(182)	-15%	(1,175)	(1,338)	(162)	-14%
Financial Planning and Reporting		2	2	-	2,761	2,427	334	12%	(2,761)	(2,426)	336	12%
Procurement		5	5	-	2,705	2,535	170	6%	(2,705)	(2,530)	175	6%
Rates	404	577	173	43%	1,950	2,022	(72)	-4%	(1,547)	(1,445)	102	7%
Chief Operations Office	482	180	(302)	-63%	27,880	23,944	3,936	14%	(27,398)	(23,764)	3,634	13%
Chief Operations Office	350		(350)	-100%	2,145	1,758	387	18%	(1,795)	(1,758)	37	2%
City Conversations		10	10	-	1,859	1,267	592	32%	(1,859)	(1,257)	602	32%
City Design	17	26	9	50%	3,175	2,621	554	17%	(3,158)	(2,595)	563	18%
City Transformation			-		707	787	(80)	-11%	(707)	(787)	(80)	-11%
Green Infrastructure			-		911	873	37	4%	(911)	(873)	37	4%
Green Square			-		809	667	142	18%	(809)	(667)	142	18%
Indigenous Leadership and Engagement	50	46	(4)	-9%	1,067	519	549	51%	(1,017)	(473)	544	54%
Project Management Office			-		342	465	(123)	-36%	(342)	(465)	(123)	-36%
Strategic Community Engagement		0	0	-	1,616	1,410	206	13%	(1,616)	(1,410)	206	13%
Strategy, Urban Analytics & Communications	45	79	34	75%	13,104	11,973	1,131	9%	(13,059)	(11,894)	1,165	9%
Sustainability	20	20	(0)	0%	2,144	1,604	540	25%	(2,124)	(1,584)	540	25%
City Life	12,953	11,330	(1,624)	-13%	84,938	81,090	3,848	5%	(71,984)	(69,760)	2,224	3%
City Business & Safety	110	5	(105)	-95%	3,830	3,232	598	16%	(3,720)	(3,227)	493	13%
City Life Management			-		7,220	1,846	5,374	74%	(7,220)	(1,846)	5,374	74%
Creative City	4,569	3,760	(809)	-18%	33,335	31,181	2,154	6%	(28,765)	(27,421)	1,344	5%
Grants and Sponsorship	58	133	75	131%	17,070	23,328	(6,258)	-37%	(17,013)	(23,195)	(6,182)	-36%
Social Programs and Services	7,765	6,816	(949)	-12%	19,960	18,331	1,629	8%	(12,195)	(11,516)	679	6%
Sustainability Programs	452	616	164	36%	3,523	3,172	352	10%	(3,072)	(2,556)	516	17%
City Planning Development and Transport	18,086	17,232	(854)	-5%	44,827	40,853	3,974	9%	(26,741)	(23,621)	3,120	12%
City Access	235	164	(71)	-30%	4,688	4,140	548	12%	(4,453)	(3,976)	477	11%
Construction & Building Certification Services	8,690	9,097	407	5%	2,633	2,621	12	0%	6,057	6,476	419	7%
Health & Building	2,541	2,005	(536)	-21%	15,603	13,541	2,061	13%	(13,062)	(11,537)	1,526	12%
Planning Assessments	6,023	5,064	(958)	-16%	14,681	13,936	745	5%	(8,659)	(8,871)	(213)	-2%
Strategic Planning and Urban Design	598	901	303	51%	7,222	6,614	607	8%	(6,624)	(5,713)	911	14%
City Projects and Property	77,954	69,924	(8,030)	-10%	66,975	58,751	8,224	12%	10,978	11,173	194	2%
City Property	77,954	68,798	(9,156)	-12%	58,040	49,234	8,806	15%	19,914	19,563	(350)	-2%
CPP - Development and Strategy		21	21	-	3,290	2,522	768	23%	(3,290)	(2,501)	789	24%

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q4 2019/20

Does not include internals	Income				Expenditure				Operating Result			
Division/Unit	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
\$'000												
CPP - Infrastructure Delivery		1,088	1,088 -		816	2,299	(1,483)	-182%	(816)	(1,212)	(395)	-48%
CPP - Professional Services		17	17 -		4,829	4,696	133	3%	(4,829)	(4,678)	151	3%
City Services	137,588	108,154	(29,434)	-21%	218,083	188,649	29,434	13%	(80,495)	(80,495)	0	0%
City Greening and Leisure	1,781	1,077	(704)	-40%	34,018	32,627	1,391	4%	(32,238)	(31,551)	687	2%
City Infrastructure and Traffic Operations (CITO)	34,742	30,256	(4,486)	-13%	40,179	36,705	3,474	9%	(5,437)	(6,449)	(1,012)	-19%
City Rangers	40,397	29,526	(10,871)	-27%	27,299	23,947	3,352	12%	13,099	5,580	(7,519)	-57%
City Services Management			-		20,755	662	20,093	97%	(20,755)	(662)	20,093	97%
City Services Strategy			-		802	977	(175)	-22%	(802)	(977)	(175)	-22%
Cleansing & Waste	2,620	683	(1,937)	-74%	66,284	66,839	(555)	-1%	(63,664)	(66,156)	(2,492)	-4%
Parking and Fleet Services	49,615	40,383	(9,233)	-19%	16,799	15,436	1,363	8%	32,816	24,947	(7,869)	-24%
Security & Emergency Management			-		6,212	6,461	(250)	-4%	(6,212)	(6,461)	(250)	-4%
Venue Management	8,433	6,230	(2,204)	-26%	5,737	4,995	741	13%	2,697	1,234	(1,463)	-54%
Corporate Costs	359,651	373,801	14,150	4%	12,268	12,888	(621)	-5%	347,384	360,913	13,529	4%
Council Elections			-		1,400	1,266	134	10%	(1,400)	(1,266)	134	10%
Internal Audit			-		764	815	(50)	-7%	(764)	(815)	(50)	-7%
Legal Services			-		7,293	5,948	1,346	18%	(7,293)	(5,948)	1,346	18%
Risk Management and Governance	25	316	291	1163%	4,423	4,914	(490)	-11%	(4,398)	(4,598)	(200)	-5%
People Performance and Technology	2,319	2,268	(51)	-2%	44,415	41,844	2,571	6%	(42,096)	(39,576)	2,520	6%
Business and Service Improvement			-		1,055	763	292	28%	(1,055)	(763)	292	28%
Customer Service	2,299	2,253	(47)	-2%	8,028	7,475	554	7%	(5,729)	(5,222)	507	9%
Data and Information Management Services	20	15	(5)	-23%	7,448	7,013	436	6%	(7,428)	(6,997)	431	6%
Internal Office Services			-		291	277	14	5%	(291)	(277)	14	5%
Technology and Digital Services			-		16,812	15,953	859	5%	(16,812)	(15,953)	859	5%
Workforce Services			-		10,780	10,363	416	4%	(10,780)	(10,363)	416	4%
Total Operating Result	609,462	583,807	(25,655)	-4%	531,566	477,956	53,610	10%	77,896	105,851	27,954	36%

City of Sydney | Summary of Income and Expenditure by Principal Activity - Quarter 4 2019/20

\$'M	TOTAL OPERATING INCOME			TOTAL OPERATING EXPENDITURE			OPERATING RESULT		
	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)
A globally competitive and innovative city	41.2	30.2	(11.0)	55.9	52.0	3.9	(14.7)	(21.8)	(7.1)
A leading environmental performer	2.6	0.7	(1.9)	76.8	76.5	0.2	(74.1)	(75.8)	(1.7)
Integrated transport for a connected city	86.1	72.2	(13.9)	71.1	47.0	24.9	12.6	23.6	11.1
A city for walking and cycling	0.0	0.0	0.0	2.4	1.8	(0.0)	0.0	(0.0)	(0.0)
A lively and engaging city centre	0.0	0.0	0.0	0.9	0.4	0.4	(0.9)	(0.4)	0.4
Resilient and inclusive local communities	13.9	12.1	(1.7)	86.7	86.4	0.3	(72.8)	(74.3)	(1.4)
A cultural and creative city	3.2	2.1	(1.1)	8.3	7.3	1.1	(5.1)	(5.2)	(0.1)
Housing for a diverse community	0.0	0.0	0.0	2.4	2.2	0.2	(2.4)	(2.2)	0.2
Sustainable development, renewal and design	20.5	19.9	(0.5)	49.3	45.8	3.5	(28.8)	(25.9)	2.9
Implementation through effective governance and partnerships	442.0	446.6	4.5	177.8	158.7	19.1	264.2	287.9	23.7
Total Council	609.5	583.8	(25.7)	531.6	478.0	53.6	77.9	105.9	28.0

City of Sydney | Capital Budget Review Statement - Quarter 4 2019/20

	Jun YTD	Jun YTD	Jun YTD	Full Year	Full Year
\$'000	Current Budget	Actual	Variance	Original Budget	Current Budget
Bicycle Related Works	19,028	11,536	7,492	19,028	19,028
Green Infrastructure	15,919	5,452	10,467	15,919	15,919
Green Square Aquatic and Recreation Centre	55,976	38,830	17,146	55,976	55,976
Open Space & Parks	24,691	16,467	8,224	24,691	24,691
Properties - Community, Cultural and Recreational	5,017	1,974	3,043	5,017	5,017
Properties - Investment and Operational	1,163	338	825	1,163	1,163
Public Art	5,989	324	5,666	5,989	5,989
Public Domain (Light Rail Contribution)	40,900		40,900	40,900	40,900
Public Domain	53,069	34,503	18,567	49,278	53,069
Stormwater Drainage	6,749	(9)	6,758	6,749	6,749
Capital Programs Asset Enhancement	228,502	109,414	119,087	179,721	228,502
Infrastructure - Roads Bridges Footways	15,414	14,227	1,187	15,414	15,414
Open Space & Parks	16,659	11,675	4,983	15,569	16,659
Properties Assets	17,976	9,074	8,902	17,720	17,976
Public Art	1,340	980	360	1,340	1,340
Public Domain	11,161	8,985	2,177	10,961	11,161
Stormwater Drainage	1,359	1,926	(567)	1,359	1,359
Capital Programs Asset Renewal	63,910	46,867	17,043	54,296	63,910
Contingency - Active	2,094		2,094	3,922	(1,828)
Project expenditure not creating asset value	(4,807)	(7,134)	2,327	(4,807)	(4,807)
Net Capital Expenditure	289,699	149,148	140,552	233,132	289,699
Plant and Assets	20,444	12,211	8,232	14,000	20,444
TDS Capital Works Projects	22,033	15,925	6,108	16,832	22,033
Property Acquisition / Divestment	72,689	(25,905)	98,594	72,689	72,689
Capital Funding					
Domestic Waste Reserve	1,747	2,000	(253)	1,747	1,747
Stormwater Management Reserve	1,459	1,926	(467)	1,459	(50)
Developer Contributions (General)	65,307	21,135	44,172	77,686	(379)
Infrastructure Contingency Reserve	299	101	198	299	299
Green Infrastructure Reserve	13,572	4,705	8,867	13,291	282
Renewable Energy	2,629	882	1,747	2,629	2,629
City Centre Transformation Reserve	40,900		40,900	40,900	40,900
Specific Reserve Funding	125,913	30,748	95,164	138,010	(147)
General Funding	278,953	120,631	158,321	198,643	68,359
Total Funding	404,865	151,379	253,486	336,653	404,865

City of Sydney | Cash and Investments Budget Review Statement - Quarter 4 2019/20

	<i>Opening Balance</i>	<i>Jun YTD</i>	<i>Jun YTD</i>	<i>Jun YTD</i>
\$'000	Actual	Trf To	Trf From	Actual
Externally Restricted				
Developer Contributions (General)	91,694	50,924	(58,273)	84,345
Specific Purpose Unexpended Grants	121	-	-	121
Domestic Waste Reserve	25,992	55,828	(50,777)	31,042
Stormwater Management Reserve	506	2,041	(1,935)	612
Total Externally Restricted Cash and Investments	118,313	108,792	(110,984)	116,121
Internally Restricted				
Affordable and Diverse Housing Fund	8,772	-	(296)	8,475
City Centre Transformation Reserve	41,100	-	-	41,100
Commercial Property	16,063	71,975	-	88,038
Community Facilities Reserve	-	-	-	-
Employee Leave Entitlement Reserve	6,718	2,656	(2,487)	6,887
Green Infrastructure Reserve	22,182	-	(4,705)	17,477
Green Square Reserve	86,325	-	-	86,325
Infrastructure Contingency Reserve	2,381	-	(101)	2,280
Operational Facilities	-	-	-	-
Public Liability Insurance Reserve	1,215	-	-	1,215
Renewable Energy	8,629	-	(882)	7,747
Public Road Reserve	-	-	-	-
Performance Cash Bonds	25,971	10,989	(13,616)	23,345
Workers Compensation Reserve	21,416	1,464	-	22,880
Total Internally Restricted Cash and Investments	240,770	87,084	(22,087)	305,768
Total Restricted Cash and Investments	359,083	195,877	(133,071)	421,889
Unrestricted Cash and Investments	264,347			210,905
Cash and Cash Equivalents	7,404			6,643
Investments	616,026			626,151
Total - Cash and Investments	623,430			632,794

City of Sydney | Contingency Report - Q4 2019/20

\$		CEO	General	Capital Works	Total
Approval Date	Adopted budget	3,000,000	2,500,000	5,000,000	10,500,000
	Variation to adopted budget	35,000,000			35,000,000
	<u>Less Approved Contingency Allocations</u>				
15/07/2019	Enhanced Rodent Mangement Program	392,000			392,000
19/08/2019	The Star Casino and the Credibility of the Planning System		54,000		54,000
9/09/2019	Sydney Gay and Lesbian Mardi Gras sponsorship towards bid for World Pride Sydney 2023.		50,000		50,000
28/10/2019	Tribal Warrior Sydney to Hobart Sponsorship		25,000		25,000
18/11/2019	Country Women's Association of NSW Drought Aid Appeal		300,000		300,000
18/11/2019	NSW Fires Rural Fire Services		300,000		300,000
18/11/2019	WIRES - assist wild life		20,000		20,000
9/12/2019	Sydney WorldPride sponsorship for the pre event planning for World Pride Sydney 2023.		100,000		100,000
30/09/2019	As Per Q1 Budget Adjustment Schedule - Attachemnt B			726,881	726,881
Oct 2019 - Dec 2019	As Per Q2 Capital Budget Adjustments - Attachment B			351,050	351,050
30/03/2020	Match staff contribution towards NSW Bushfire Appeal - Australian Red Cross		14,958		14,958
30/03/2020	Match staff contribution towards NSW Bushfire Appeal - NSW Wildlife Information Rescue & Education		20,385		20,385
30/03/2020	In order to address this crisis and provide this important support and expanding City of Sydney's Relief to Businesses, Creatives and Communities Impacted by the Coronavirus Pandemic				
	City Services	20,100,119			20,100,119
	City Projects & Property	11,620,223			11,620,223
	City Life	5,100,000			5,100,000
					-
Jan 2020 - March 2020	As Per Q3 Capital Works Budget Adjustments - Attachment B			819,822	819,822
	Funding of an additional 500 devices (Laptop, Monitors, dock, keyboard)			1,008,030	
	Total allocated	37,212,342	884,343	2,905,783	39,994,438
Funds Available					-
Operational		787,658	1,615,657		2,403,315
Capital				2,094,217	2,094,217
Total					4,497,532

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the quarter ended 30 June 2020 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the year ending 30 June 2020 was 1 July 2020.

B. Carter

Signed:

Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date: 31/07/2020